MORNING REPORT

08 Dec, 2014

Good Morning & Have A Good Trading Day............

Top Stories

- Finance ministry says -SAIL offer for sale (OFS) to fetch government approximately Rs 1,715 crore.
- Infosys -Founders to sell nearly USD 1.1 billion worth of stock in company.
- SpiceJet - Sources -Company asks for 6 weeks to find strategic partner -Company management met Aviation Minister Ashok Gajapati Raju Pusapati last week
- Maruti Suzuki bags order of 4000 Gypsies from the army: BS
- ONGC to develop 45 drilling wells in KG-D6 basin for Rs 16000 crore: Mint
- ICICI Bank invokes 2.285 crore pledged shares of Falcon Tyres: BusinessLine
- Coal India asks government to return 2 cancelled Odisha Blocks: ET
- Aurobindo Pharma arm completes acquisition of US company Natrol
- Thermax wins order worth Rs 351 crore in Africa
- Promoter Weston Investment sells 2.44 percent stake in Jubilant FoodWorks from December 3-5
- Government seeks information on mine cancellation impact on state

Market Pulse

Indian Indices

			%
SENSEX	28458	-104	-0.37
NIFTY	8538	-26	-0.30

Indian ADR's

Symbol	Close	Gain / Loss %
DRREDDY	54.74	-2.01
HDFCBK	51.11	+0.57
ICICIBK	61.26	+0.76
INFY	67.33	-1.56
TATAMOT	56.90	+1.12
WIPRO	12.82	-1.16

FII &MF Activity

(In Crs.)

FIIs Eq [Provisional]	-109.45
FIIs Index Futures	300.31
FII Index Options	120.40
FIIs Stock Futures	-130.34
FIIs Stock Options	-4.42
DII Eq [Provisional]	166.05

Currency

RBI RATE	05 Dec 2014
Rupee -$	61.8535
Euro	76.5313
Yen -100	51.5100
GBP	96.7265

World Indices

Global Indices

			%
DOW	17958	+58	+0.33
NASDAQ	4780	+11	+0.24
NIKKEI	17921	+0.84	+0.00
HANG SENG	24123	+120	+0.50
SGX NIFTY	8577	+2	+0.02

World Commodities

Futures	(In US$)	Change%
Gold	1193.1	+2.7
Silver	16.250	-0.008
Crude	65.09	-0.75
Copper	2.9135	+0.0105
Naturalgas	3.761	-0.041

World Events

- **US:** Labor Market Conditions Index m/m
- **UK:** BOE Quarterly Bulletin

Financial Quotes

"An investment in knowledge pays the best interest." - Benjamin Franklin

Market Commentary

Indian bourses closed with moderate losses in Friday's trade. Since morning, domestic benchmarks exhibited range bound trade as gain in realty, FMCG and metal stocks was offset by selling witnessed in IT, tech stocks. For today's trade market likely to trade in the range between 8555 – 8570 in the upper side and 8510 - 8470 in the lower side.

	CMP	Support Levels				Resistance Levels			
NIFTY	8538	8510	8470	8450	8410	8555	8570	8595	8630

Futures Corner

SCRIPS	CLOSE	SUPPORT		TARGET		REMARKS
		SL1	SL2	T1	T2	
DLF	161.85	159.5	158	167	172	TRADING CALL
GMRINFRA	19.75	19.4	19	20.7	21.2	TRADING CALL
AMBUJACEM	238.7	236	235	245	249	TRADING CALL

Equity Corner

SCRIPS	CLOSE	SUPPORT		TARGET		REMARKS
		SP1	SP2	T1	T2	
OPTOCIRCUT	23.3	22.7	22.2	24.5	26	TRADING CALL
PIIND	500.7	496	491	535	550	TRADING CALL

Delivery Based Call / Investment Call (Short Term)

SCRIPS	CMP	SUPPORT	TARGET			REMARKS
		SL	Recommend Price / Date	T1	T2	

Scrip's in F&O Ban for trade date 08, DEC 2014

(To resume for normal trading below 80% of Market wide limit required)

SCRIPS
NIL

Nifty 50 Stocks: Support & Resistance

Symbol	Close	Support 1	Support 2	Pivot Point	Resistance1	Resistance2
ACC	1497.15	1472.28	1447.42	1491.47	1516.33	1535.52
AMBUJACEM	236.95	231.42	225.88	234.58	240.12	243.28
ASIANPAINT	784.65	778.43	772.22	787.97	794.18	803.72
AXISBANK	498.55	494.57	490.58	500.48	504.47	510.38
BAJAJ-AUTO	2619.90	2608.12	2596.33	2623.03	2634.82	2649.73
BANKBARODA	1104.55	1084.52	1064.48	1102.13	1122.17	1139.78
BHARTIARTL	367.80	363.32	358.83	369.53	374.02	380.23
BHEL	272.20	269.50	266.80	273.80	276.50	280.80
BPCL	710.05	701.23	692.42	716.52	725.33	740.62
CAIRN	259.70	258.15	256.60	260.05	261.60	263.50
CIPLA	647.30	640.53	633.77	652.52	659.28	671.27
COALINDIA	356.55	354.53	352.52	357.02	359.03	361.52
DLF	161.70	155.58	149.47	159.62	165.73	169.77
DRREDDY	3395.50	3361.75	3328.00	3419.85	3453.60	3511.70
GAIL	469.35	464.30	459.25	472.05	477.10	484.85
GRASIM	3484.60	3465.07	3445.53	3495.53	3515.07	3545.53
HCLTECH	1596.80	1583.20	1569.60	1605.60	1619.20	1641.60
HDFC	1114.85	1108.82	1102.78	1115.73	1121.77	1128.68
HDFCBANK	942.75	937.50	932.25	940.95	946.20	949.65
HEROMOTOCO	3187.00	3167.37	3147.73	3200.63	3220.27	3253.53
HINDALCO	163.20	161.47	159.73	164.63	166.37	169.53
HINDUNILVR	820.65	813.07	805.48	820.28	827.87	835.08
ICICIBANK	359.80	357.15	354.50	361.05	363.70	367.60
IDFC	160.25	158.83	157.42	161.02	162.43	164.62
INFY	2070.30	2047.87	2025.43	2082.23	2104.67	2139.03
ITC	391.35	385.33	379.32	388.67	394.68	398.02
JINDALSTEL	152.95	149.17	145.38	151.98	155.77	158.58
JPASSOCIAT	28.95	28.50	28.05	29.20	29.65	30.35
KOTAKBANK	1240.40	1226.73	1213.07	1237.87	1251.53	1262.67
LT	1628.50	1613.53	1598.57	1634.27	1649.23	1669.97
LUPIN	1474.25	1465.08	1455.92	1479.92	1489.08	1503.92
M&M	1294.05	1274.43	1254.82	1287.12	1306.73	1319.42
MARUTI	3410.10	3394.40	3378.70	3405.70	3421.40	3432.70
NTPC	141.05	140.42	139.78	141.28	141.92	142.78
ONGC	365.30	361.80	358.30	368.30	371.80	378.30
PNB	1121.95	1097.97	1073.98	1113.28	1137.27	1152.58
POWERGRID	136.75	135.77	134.78	136.98	137.97	139.18
RANBAXY	617.25	607.30	597.35	623.45	633.40	649.55
RELIANCE	957.35	952.63	947.92	959.82	964.53	971.72
RELINFRA	587.65	581.25	574.85	590.90	597.30	606.95
SBIN	317.55	315.27	312.98	318.28	320.57	323.58
SSLT	241.75	237.78	233.82	241.87	245.83	249.92
SIEMENS	946.15	921.70	897.25	950.55	975.00	1003.85
SUNPHARMA	821.55	812.25	802.95	828.45	837.75	853.95
TATAMOTORS	525.35	521.62	517.88	526.18	529.92	534.48
TATAPOWER	89.30	88.42	87.53	89.53	90.42	91.53
TATASTEEL	461.15	457.53	453.92	463.12	466.73	472.32
TCS	2578.95	2550.80	2522.65	2600.30	2628.45	2677.95
ULTRACEMCO	2485.25	2458.83	2432.42	2486.42	2512.83	2540.42
WIPRO	578.85	573.37	567.88	582.18	587.67	596.48

Bulk Deals (BSE)

Scrip	Client Name	Buy/Sell	Quantity	Price
INOXLEISUR	RELIANCE CAPITAL PARTNERS	S	1,010,000	180.05

Bulk Deals (NSE)

Scrip	Client Name	Buy/Sell	Quantity	Price
INOXLEISUR	RELIANCE CAPITAL PARTNERS	SELL	1030000	180.14
THANGAMAYL	SBI MUTUAL FUND	BUY	157291	190
THANGAMAYL	SBI MUTUAL FUND	BUY	200000	190

Corporate Actions/ Board Meetings

NSE Circular Ref. No : 1081/2014:- Face value split – PNB from Rs. 10 to Rs. 2 wef December 18, 2014.
NSE Circular Ref.No.: 1106/2014:- Suspension of trading in equity shares - Wyeth Limited (WYETH) w.e.f December 10, 2014 (i.e. closing hours of trading on December 9, 2014) due to Scheme of Amalgamation with Pfizer Limited.
NSE Circular Ref.No.: 1107/2014:- Twilight Litaka Pharma Limited (TWILITAKA) will be Shifting to “Z” category wef December 11, 2014
NSE Circular Ref.No.: 1113/2014:- Face Value Split - JK Tyre & Industries Limited(JKTYRE) from Rs 10 to Rs 2 w.e.f. December 18, 2014
NSE Circular Ref.No.: 62/2014:- Manaksia Limited (Symbol- MANAKSIA) shall be transferred from trade for trade segment (series: BE) to rolling segment (series: EQ) with effect from December 18, 2014

Company Name	Date	Purpose	Rs.Per sh.
NESTLEIND	08-Dec-14	Interim Dividend	8
CAPLIPOINT	11-Dec-14	Annual General Meeting / Dividend	4
SHARONBIO	11-Dec-14	Annual General Meeting / Dividend	0.36
VIVIDHA	16-Dec-14	Annual General Meeting / Dividend	0.10
ONGC	16-Dec-14	Interim Dividend	

INDIRA SECURITIES

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Daily Trends & Talks

NEWS &RUMOURS:

- Gold (Spot Dollar) major support = $1170/$1141 & Resistance = $1224/$1258.

- Crude oil range->$71 to $61.

- U.S. Stocks Climb as Payrolls Report Boosts Optimism in Economy: - U.S. stocks rose, with equities heading for a seventh weekly gain, as better-than-estimated payrolls data bolstered the case that the economy is strong enough to withstand an increase in borrowing costs next year.
- China Stocks Cap Best Weekly Rally since 2009 on Record Volumes: - China's stocks capped the steepest weekly rally since 2009 in a volatile session that spurred the benchmark index's biggest swings in four years and sent turnover above 1 trillion Yuan ($163 billion) for the first time.
- Dollar Jumps, Treasuries Decline after Payrolls Report: - The dollar climbed to a five-year high, Treasuries fell and U.S. stocks fluctuated after American payrolls beat estimates, bolstering the case for higher interest rates. European equities gained on German factory data amid speculation for more stimulus.
- Gold Futures Drop as Payrolls in U.S. Surge by Most Since 2012:- Gold slumped after U.S. added the largest number of jobs in almost three years, fueling concern that the Federal Reserve will move closer to raising interest rates. Silver declined.
- Brent Heads for 5-Year Low after Saudis Lower Discounts: - Brent and West Texas Intermediate crudes are poised for the lowest close in more than five years after Saudi Arabia offered its oil customers in Asia the biggest discount on record, signaling its defending market share.

DATA TALKS: Today's Economic Data:
Final GDP of JPY, Trade Balance of China, Euro group Meetings, Labor Market Conditions Index.

TRENDS &OUTLOOK: DATE- 08th Dec, 2014

Precious metals:

Commodity (MCX)	S2	S1	Pivot Point	R1	R2
Gold (Feb)	25855	26125	26465	26736	26966
Silver (Mar)	34200	35555	36900	38300	39270

Base metals:

Commodity (MCX)	S2	S1	Pivot Point	R1	R2
Copper (Feb)	392	398	404	409	414
Zinc (Dec)	133.45	136.20	138.55	141.20	143.10
Lead (Dec)	121.35	123.45	126.25	128.70	131.20
Nickel (Dec)	1000	1020	1048	1067	1090

Energy:

Commodity (MCX)	S2	S1	Pivot Point	R1	R2
Crude Oil (Dec)	3936	4040	4125	4248	4336
Natural Gas (Dec)	221	227	234	243	249

Head Offices

Ramavat House, E-15, Saket Nagar, Opp. Amar Darshan Bldg., Indore, 452001

Tel : +91 731 4097123 Fax : +91 731 2562117 Email :vramavat@indiratrade.com

Institutional Dealing Unit

Africa House, 5, Topiwalla Lane, Lamington Road, Mumbai, 400007

Tel : +91 22 30080678 Fax : +91 22 23870767 Email : ie@indirartrade.com

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